

Salisbury Area Board

17 June 2021

## The Maltings Update

The Council has continued with the delivery of the first phase of the Maltings regeneration and significant progress has been made (and reported separately) on the River Park scheme. This is being delivered in partnership with the Environment Agency and has enabled the Council to make full use of the £6m of funding that it secured from the Swindon and Wiltshire Local Enterprise Partnership to support the Maltings regeneration.

The uncertainty caused by the onset of the pandemic led the parties to suspend negotiations on the purchase of the Maltings shopping centre (approved in principle by the Cabinet in October 2019) for a period of time. A dialogue with the owners of the shopping centre has continued throughout the pandemic period and a further offer for the purchase of the centre has been made in line with the previous cabinet decision. Assuming suitable terms can be agreed, these will need to be supported by an independent valuation and the terms of the proposed deal will be put to Cabinet for its consideration.

Work is separately on-going in relation to the Cultural Quarter and specifically the plans for re-opening the City Hall. These are being led by the Communities and Neighbourhood Directorate and includes exploring potential funding sources.

Richard Walters, Head of Service - Major Projects